

Beverly Housing Authority

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Equal Housing Opportunity

<u>BEVERLY HOUSING AUTHORITY</u> 2025 SECTION 8 HCV PAYMENT STANDARDS

SRO (75% of 0 Bedroom)	\$1659.00
0 BEDROOM (Studio)	\$2212.00
1 BEDROOM	\$2543.00
2 BEDROOM	\$3024.00
3 BEDROOM	\$3657.00
4 BEDROOM	\$4028.00

Payment standards reflect the following: SRO and studio apartments are at 100% of 2024 FMR; one, two, three, and four-bedroom apartments are at 107% of 2024 FMR for the Boston-Cambridge-Quincy, MA-NH HUD Metropolitan Area; larger units (5+ bedrooms) will be calculated by increasing the payment standard by 15% for each additional bedroom.

These new payment standards will be utilized for new lease-ups, moves and annual re-exams effective January 1, 2024.

Adopted by the Beverly Housing Authority Board of Directors on November 16, 2023.

2025 Payment Standards remain the same as 2024 Payment Standards due to HUD's amended 2025 FMRs, published on March 28, 2025, reflecting little or no change from the year before. SRO and studio apartments are at 97.75%; one-bedroom apartments are at 106.25%; two-bedroom apartments are at 106.60%; three-bedroom apartments are at 107%; and four-bedroom apartments are at 107.10% of 2025 amended FMR for the Boston-Cambridge-Quincy, MA-NH HUD Metropolitan Area.



